

For Immediate Release

June 16, 2016

Irvine, CA – The 2016 Annual General Meeting of Tanvex Biopharma Inc. has passed several resolutions:

1. Amendment of the Second Amendment and Restated Memorandum and Articles of Association of the Company
2. Acceptance of the 2015 consolidated financial statements and business report
3. Ratification of the D&O (Board Directors and Officers) insurance purchased in 2015 and the general authorization for the Board to handle all D&O insurance related matters
4. Adoption of the 2016 employee stock option plan